

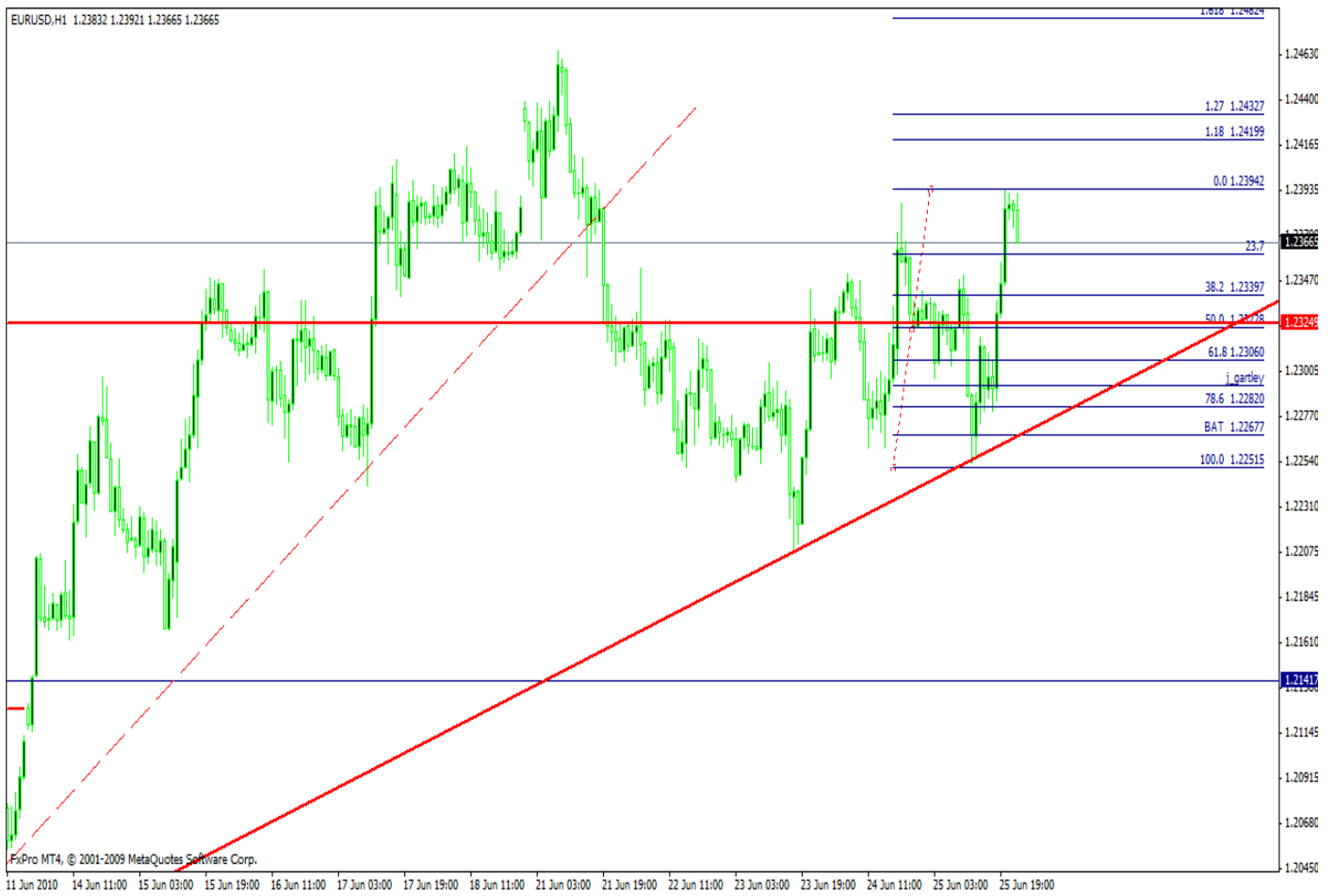
Trading opportunities for last trading week of June 2010

EURUSD

Daily: price is hovering around resistance and trend line. Looks like the trend line will fail. If price can break 1.2467 then we can see more rally till 1.2600

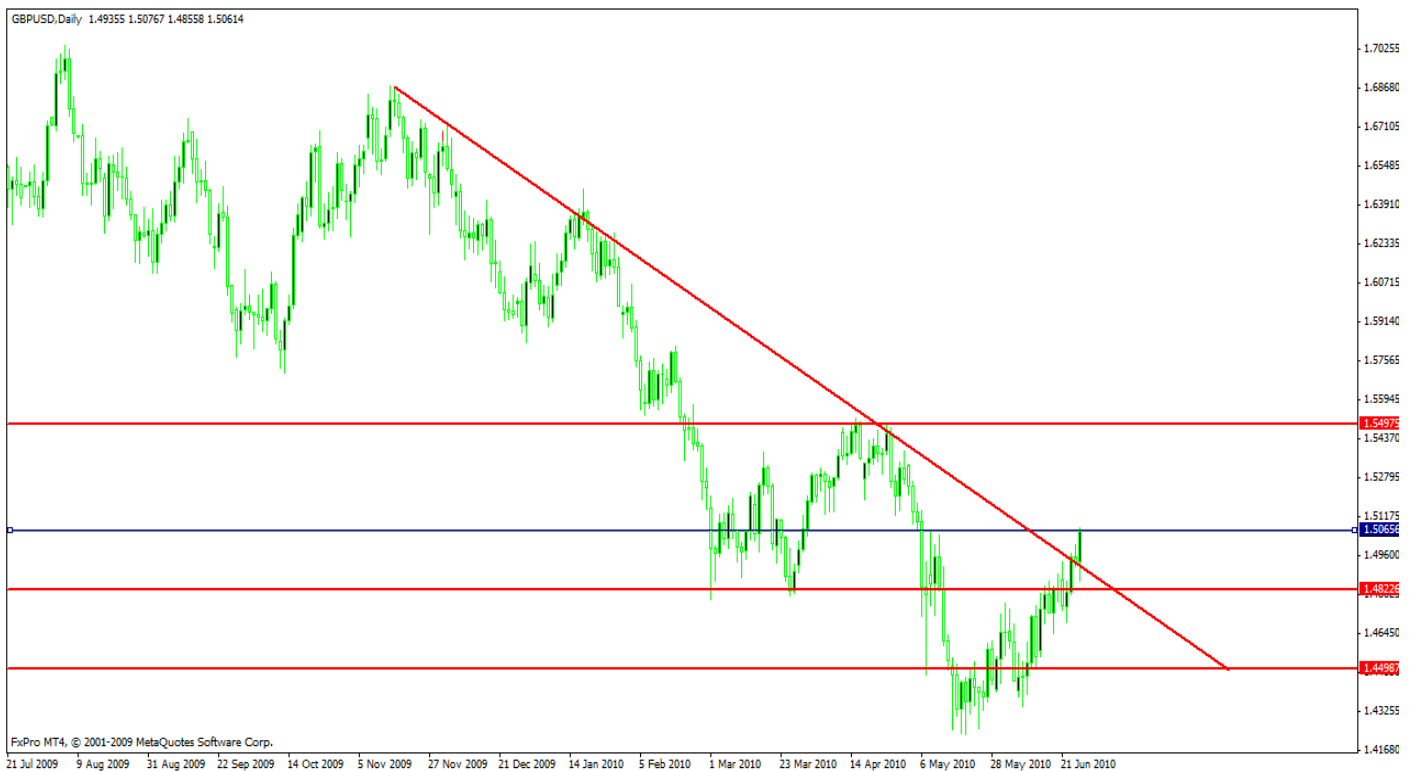


1HR: the long-term bullish trend line on this term frame has been playing out, forcing bullish rally. Price hit the trend line, formed a bullish crown and gave momentum to the bullish run creating higher high and higher low consistently. We expect a retracement till 1.2300 levels where we have possible trend line bounce confluences with support and 61.8 swing. If the support should hold we will see price hit next resistance level at 1.2411. Now as long as the trend line holds, we should see a bullish play but caution should be applied once price hit 1.2411 because of the unreliable price action on weekly time frame



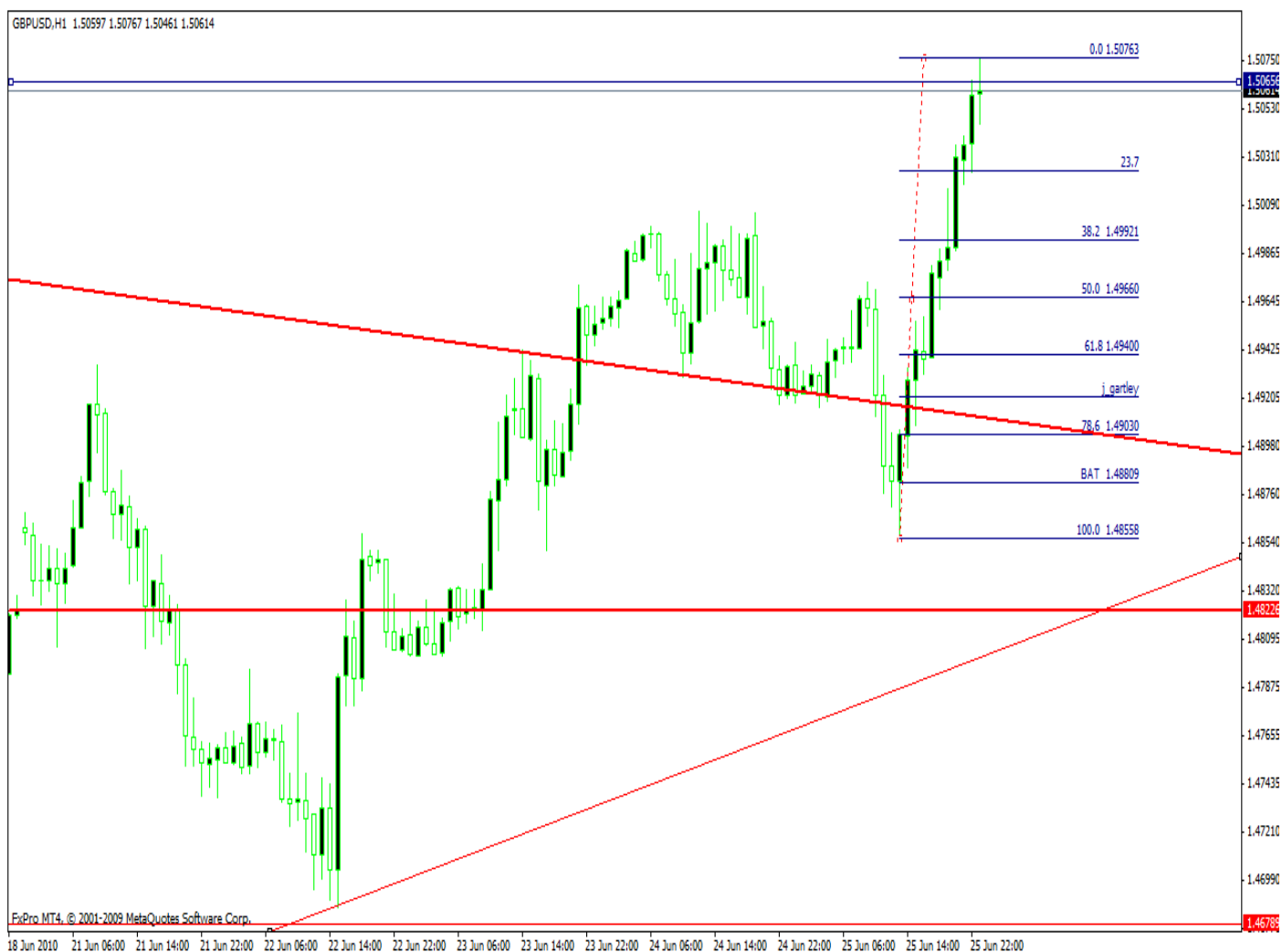
GBPUSD

DAILY: price broke the longterm bearish trend line and stalled at minor resistance. Most likely we will see the bull putting pressure to the bear and might see more bullish rally.



1HR TF:

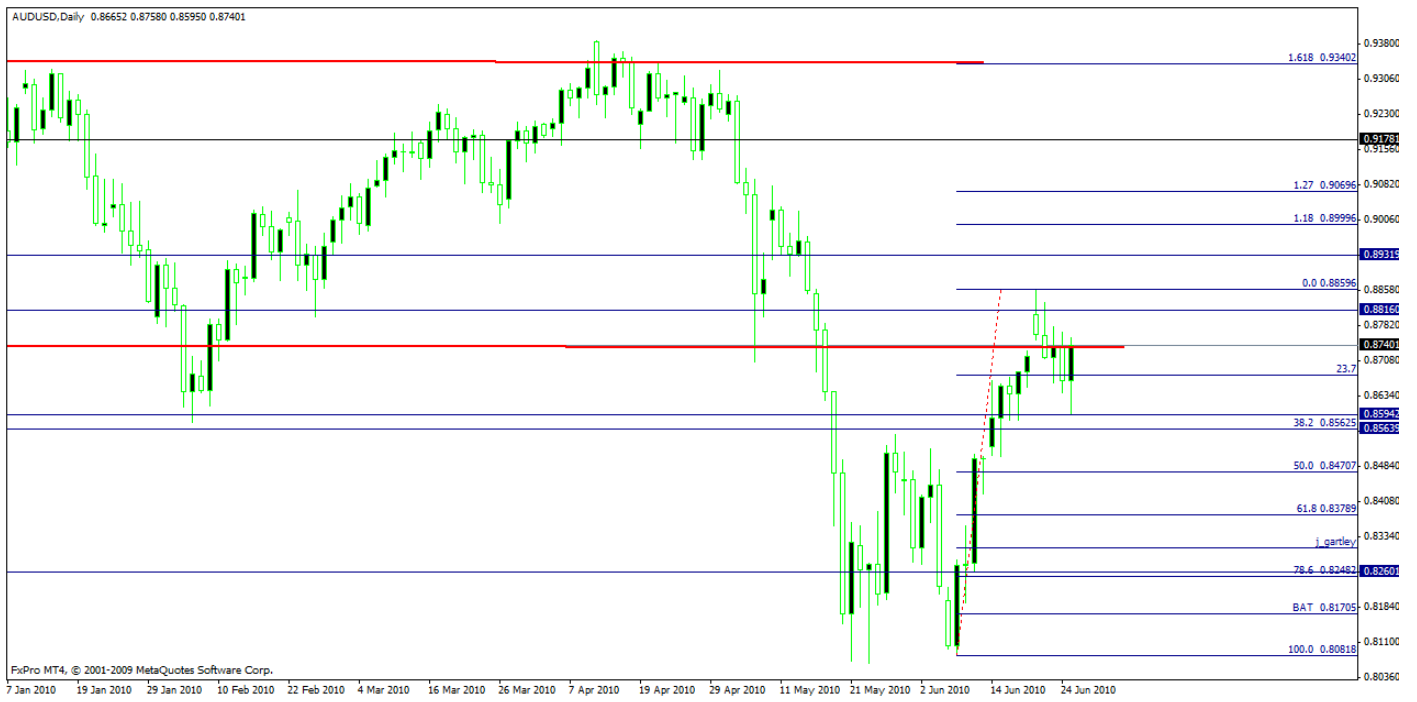
Price hit our bullish Gartley target creating a bullish impulsive wave. We expect a retracement to 1.5000 (psychological number) or 61.8 of the swing for bullish continuation.



AUSD

DAILY:

Price is trapped between support and resistance but most importantly it is at 38.2 of the present bullish swing. Shallow pull back is normally seen on a strong and aggressive trend but also not very reliable as could also cause price to retrace deeply into the swing.



1hr:

We expect a retracement to the trend line level before the bullish rally to projected level at 8816. Entry should be confirmed by bullish reversal candle to give good confluence. Failure of the trend line to hold could signal a consolidation between 8740 and 8594

