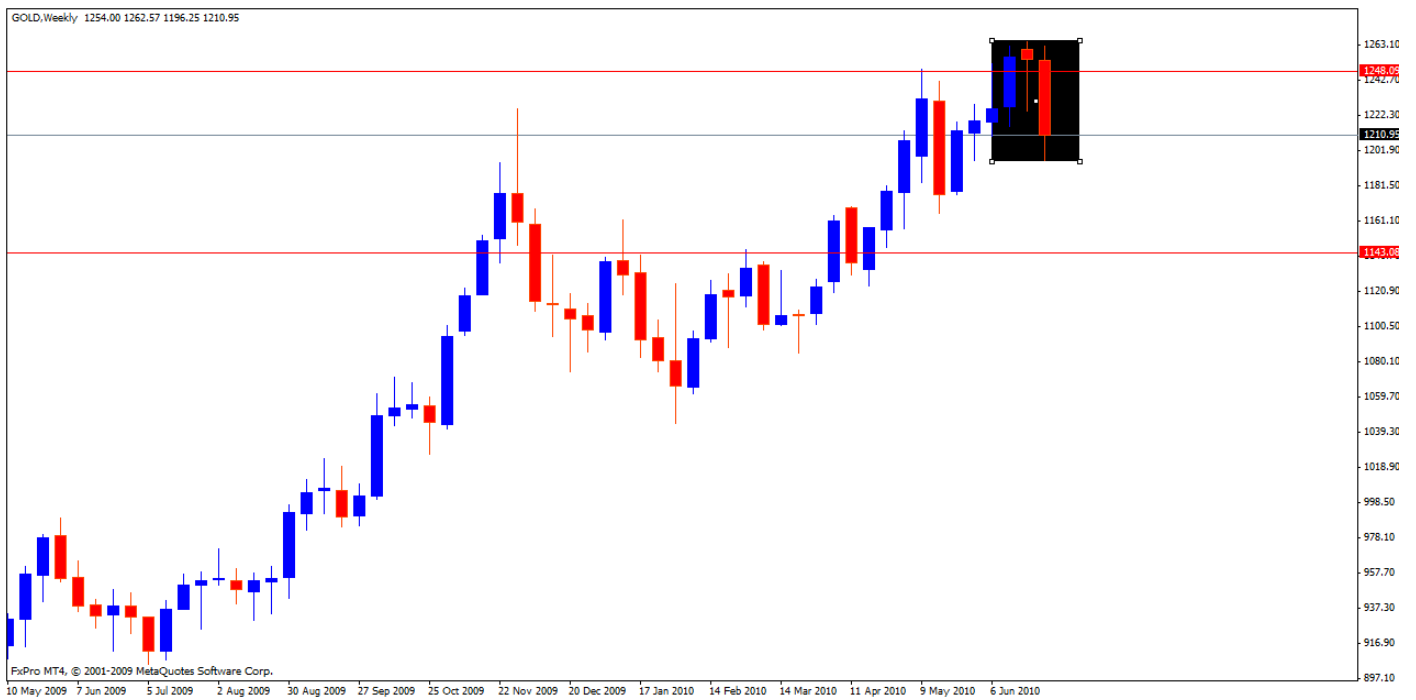


Simple Price action analysis on Gold

Weekly: price formed a bearish reversal formation at awing high. We expect a retracement to at least next support level at 1115.0



4HR

Price broke the bullish trend line and moved lower than support to create an impulsive wave. We are waiting for a retracement till our expected level at 1240.00 to initiate short position. Our initial target will be at 1210.00

